

# Colorado Hi-Tec Moving & Storage, Inc.

Toll Free: 1.866.329.6868 • Local: 303.329.6868

## Replacement Value Protection Cost Summary • Local Moves (Coverage must equal 100 percent replacement cost of the entire shipment.)

Coverage	\$0 Deductible
\$20,000	\$300.00
\$30,000	\$420.00
\$50,000	\$600.00
\$75,000	\$750.00
\$100,000	\$800.00

Requests for coverage over \$100,000 must be submitted and approved prior to moving.

**Storage Rate:** \$1.50 per \$1,000 per month. Cost is additional for protection while shipment is in storage.

Type of Protection:	Released Value	Full Replacement Value
Released Value:	You can, at no cost, limit the liability by specifically waiving lump-sum liability (Full Replacement Valuation) and releasing the shipment at a value of 60¢ per pound per article. Example: A 5,000 pound shipment would have a maximum value of \$3,000. ( $0.60 \times 5,000 = \$3,000$ ). (With limitation of per pound per article)	You must declare the replacement value of your entire shipment at the beginning of your move.
Protection:	When 60¢ per pound per article is the limit of liability, Colorado Hi Tec is never liable for more than 60¢ times the weight of each article. For example, our liability would be limited to \$6.00 if a carton containing lamp shades weighing 10 pounds was totally destroyed, even though the actual value may be several times \$6.00	Claim settlements are based on the repair or replacement cost with no depreciation applied, subject to any applicable deductible. If an item cannot be repaired, or is lost in transit, settlement will be based on the replacement cost of an item of like kind and quality. It's the shipper's responsibility to declare value of the property. If the shipper declares a value that is less than the actual value of the entire shipment, the mover's liability for each lost or damaged article will not exceed the proportional value of the article when compared to the entire shipment.

Regardless of the liability option selected, the carrier may satisfy the claim by repairing the damaged items.

Cost	There is no additional charge for this coverage.	The cost for the various levels of valuation is shown in the chart included. If you declare a valuation amount that falls between those amounts shown on the chart, the charge for the next highest valuation applies.
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**IMPORTANT: TO RECEIVE THE LEVEL OF PROTECTION YOU DESIRE,  
YOU MUST ENTER THE AMOUNT AND SIGN APPROPRIATELY.**

## Sample Bill of Lading

### Full Replacement Value (Option 1)

### Released Value (Option 2)

<p>Mover Liability SHIPPER MUST CHOOSE ONE PRIOR TO THE START OF ANY SERVICE</p> <p>YOU MUST SELECT, IN YOUR OWN HANDWRITING, ONE OF THE FOLLOWING TWO OPTIONS FOR YOUR SHIPMENT. THE OPTION YOU SELECT ESTABLISHES YOUR MOVER'S MAXIMUM LIABILITY FOR YOUR GOODS.</p> <p><b>OPTION 1: REPLACEMENT VALUE PROTECTION.</b> IF ANY ARTICLE IS LOST, DESTROYED OR DAMAGED WHILE IN THE MOVER'S CUSTODY, THE MOVER WILL HAVE THE OPTION TO EITHER 1) REPAIR THE ARTICLE TO THE EXTENT NECESSARY TO RESTORE IT TO THE SAME CONDITION AS WHEN IT WAS RECEIVED BY THE MOVER, OR PAY YOU FOR THE COST OF SUCH REPAIRS; OR IF NOT REPAIRABLE, 2) REPLACE THE ARTICLE WITH AN ARTICLE OF LIKE KIND AND QUALITY, OR PAY YOU FOR THE COST OF SUCH A REPLACEMENT. AN ADDITIONAL CHARGE APPLIES FOR THIS OPTION.</p> <p><b>IF YOU DO NOT DECLARE THE VALUE OF YOUR SHIPMENT FOR THE FULL REPLACEMENT COST VALUE, THE MOVER WILL NOT PAY THE FULL AMOUNT OF ANY ADJUSTED LOSS. THE AMOUNT PAID ON AN ADJUSTED LOSS WILL BE BASED ON THE SAME PERCENTAGE OF REPLACEMENT VALUE PROTECTION PURCHASED TO THE ACTUAL REPLACEMENT VALUE OF THE PROPERTY.</b></p> <p>TO SELECT OPTION 1, YOU MUST WRITE, ON THE LINES BELOW, THE DESIRED DECLARED VALUE AND THE DESIRED DEDUCTIBLE OPTION.</p> <p>DECLARED VALUE \$ <u>\$100,000</u> INITIALS <u>JS</u></p> <p><b>OR</b></p> <p><b>OPTION 2. RELEASED VALUE OF 60 CENTS PER POUND PER ARTICLE.</b> IF ANY ARTICLE IS LOST, DESTROYED OR DAMAGED WHILE IN THE MOVER'S CUSTODY, THE MOVER'S LIABILITY IS LIMITED TO THE ACTUAL WEIGHT OF THE LOST, DESTROYED OR DAMAGED ARTICLE MULTIPLIED BY 60 CENTS PER POUND PER ARTICLE. THIS IS THE BASIC LIABILITY LEVEL AND IS PROVIDED AT NO CHARGE.</p> <p>TO SELECT OPTION 2 YOU MUST WRITE, ON THE LINE BELOW, THE WORDS "60 CENTS PER POUND" THE VALUE OF MY SHIPMENT IS: _____ INITIAL: _____</p> <p><b>I ACKNOWLEDGE THAT I UNDERSTAND THE OPTIONS FOR MOVER LIABILITY AND HAVE DECLARED A VALUE FOR MY SHIPMENT.</b></p> <p>SIGNATURE <u>John Smith</u> DATE <u>Today's date</u> (SHIPPER OR LAWFUL REPRESENTATIVE)</p> <p><small>You must sign above or the shipment will be released at a maximum liability of 60 cents per pound per article/times the actual weight in pounds of the shipment.</small></p>	<p>Mover Liability SHIPPER MUST CHOOSE ONE PRIOR TO THE START OF ANY SERVICE</p> <p>YOU MUST SELECT, IN YOUR OWN HANDWRITING, ONE OF THE FOLLOWING TWO OPTIONS FOR YOUR SHIPMENT. THE OPTION YOU SELECT ESTABLISHES YOUR MOVER'S MAXIMUM LIABILITY FOR YOUR GOODS.</p> <p><b>OPTION 1: REPLACEMENT VALUE PROTECTION.</b> IF ANY ARTICLE IS LOST, DESTROYED OR DAMAGED WHILE IN THE MOVER'S CUSTODY, THE MOVER WILL HAVE THE OPTION TO EITHER 1) REPAIR THE ARTICLE TO THE EXTENT NECESSARY TO RESTORE IT TO THE SAME CONDITION AS WHEN IT WAS RECEIVED BY THE MOVER, OR PAY YOU FOR THE COST OF SUCH REPAIRS; OR IF NOT REPAIRABLE, 2) REPLACE THE ARTICLE WITH AN ARTICLE OF LIKE KIND AND QUALITY, OR PAY YOU FOR THE COST OF SUCH A REPLACEMENT. AN ADDITIONAL CHARGE APPLIES FOR THIS OPTION.</p> <p><b>IF YOU DO NOT DECLARE THE VALUE OF YOUR SHIPMENT FOR THE FULL REPLACEMENT COST VALUE, THE MOVER WILL NOT PAY THE FULL AMOUNT OF ANY ADJUSTED LOSS. THE AMOUNT PAID ON AN ADJUSTED LOSS WILL BE BASED ON THE SAME PERCENTAGE OF REPLACEMENT VALUE PROTECTION PURCHASED TO THE ACTUAL REPLACEMENT VALUE OF THE PROPERTY.</b></p> <p>TO SELECT OPTION 1, YOU MUST WRITE, ON THE LINES BELOW, THE DESIRED DECLARED VALUE AND THE DESIRED DEDUCTIBLE OPTION.</p> <p>DECLARED VALUE \$ _____ INITIALS _____</p> <p><b>OR</b></p> <p><b>OPTION 2. RELEASED VALUE OF 60 CENTS PER POUND PER ARTICLE.</b> IF ANY ARTICLE IS LOST, DESTROYED OR DAMAGED WHILE IN THE MOVER'S CUSTODY, THE MOVER'S LIABILITY IS LIMITED TO THE ACTUAL WEIGHT OF THE LOST, DESTROYED OR DAMAGED ARTICLE MULTIPLIED BY 60 CENTS PER POUND PER ARTICLE. THIS IS THE BASIC LIABILITY LEVEL AND IS PROVIDED AT NO CHARGE.</p> <p>TO SELECT OPTION 2 YOU MUST WRITE, ON THE LINE BELOW, THE WORDS "60 CENTS PER POUND" THE VALUE OF MY SHIPMENT IS: <u>60 cents per pound</u> INITIAL: <u>JS</u></p> <p><b>I ACKNOWLEDGE THAT I UNDERSTAND THE OPTIONS FOR MOVER LIABILITY AND HAVE DECLARED A VALUE FOR MY SHIPMENT.</b></p> <p>SIGNATURE <u>John Smith</u> DATE <u>Today's date</u> (SHIPPER OR LAWFUL REPRESENTATIVE)</p> <p><small>You must sign above or the shipment will be released at a maximum liability of 60 cents per pound per article/times the actual weight in pounds of the shipment.</small></p>
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### Claim Instructions

1. Before presenting a claim for loss and damage, review the terms and conditions of the bill of lading under which the property was accepted for transportation.
2. All claims must be filed in writing, within 30 days of the date of delivery to residence.
3. Please do not discard or repair any items without prior authorization from this office, as we reserve the right to inspect all claimed items.
4. If you are claiming any damaged items which were packed by the movers, please indicate whether or not the carton was damaged. Please also save the packing material and carton for our inspection.
5. Please describe the nature and location of damages for each article claimed.
6. Please provide the manufacture's name, the model, and the serial number of any appliances or electronics equipment claimed as missing or damaged.
7. Copies of original purchase receipts should be submitted with your claim for items requiring replacement.
8. **Please make certain that all items you wish to claim are included on your claim form, and that the claim does constitute your complete and entire claim.**